

State of Michigan  
Department of Management and Budget  
Public School Retirement System

January 2008 Payroll Statistics

Date of Board Meeting	March 13, 2008
Number added to payroll	402
Number of Annual Pensions less than \$1,000	3 or 1%
Number of Annual Pensions \$1,000 to \$9,999.99	208 or 52%
Number of Annual Pensions \$10,000 to \$19,999.99	94 or 23%
Number of Annual Pensions \$20,000 or more	97 or 24%
Total retirees to date	162,217
Average retirement age	60.23
Lowest pension	\$ 891.60
Highest pension	\$ 82,371.12
Average annual pension for month	\$ 14,779.89